

the passage of this act, and said agreement shall be recorded in the town clerk's office of the town of Pownal, in the State of Vermont. This agreement was filed in the proper time.

**Dayton and Michigan Railroad.**

The income of this company for the year ending March 31, 1878, was as follows :

From passengers.....	\$245,607 55
" freight .....	560,934 52
" mails and express .....	35,243 69
" rents .....	4,829 40
" Toledo elevator.....	18,164 80
" miscellaneous.....	2,066 10
	<u>\$866,849 06</u>

Expenses, viz :

Transportation .....	\$528,773 18
Taxes .....	54,526 03
Interest.....	182,750 27
Dividends on preferred stock .....	102,888 00
Dividend on common stock .....	35,230 99
	<u>904,168 47</u>

Net loss to C., H. & D. lessor....\$37,319 41

There was also expended by lessees : for fencing road, \$423 60 ; lot for water station, Perrysburg, \$500 ; right of way at Sidney, \$800 ; station house at Anna, \$200 ; one locomotive bought of C., H. & I. R. R., \$3,000—total, \$4,923 60.

**BALANCE SHEET, March 31,**

	1877.	1878.
Construction .....	\$5,697,703 17	\$5,698,586 68
Right of way.....	108,861 05	109,661 05
Real estate.....	279,044 20	279,744 20
Rolling stock.....	780,564 12	783,564 12
Lima shop equipm't.	12,145 31	12,145 31
Bills receivable.....	129 00	129 00
Individual accounts.	629 00	629 00
Preferred stock fund	72,963 28	72,963 28
Profit and loss .....	145,608 69	145,608 69
	<u>\$7,097,647 82</u>	<u>\$7,103,031 33</u>
Capital stock .....	\$2,401,067 83	\$2,401,527 74
Preferred stock.....	1,286,100 00	1,286,100 00
1st Mortgage bonds.	1,846,000 00	1,846,000 00
2d Mortgage bonds..	426,000 00	426,000 00
3d Mortgage bonds..	351,000 00	351,000 00
1st Toledo Depot bonds .....	52,500 00	52,500 00
2d Toledo Depot bonds .....	53,000 00	53,000 00
Income bonds.....	300 00	300 00
C. H. & D. R. R. Co.	518,816 71	523,740 31
Gain on bonds, etc..	162,863 28	162,863 28
	<u>\$7,097,647 82</u>	<u>\$7,103,031 33</u>

President.—R. M. SHOEMAKER.

Vice President.—MATTHEW SHOEMAKER.

Directors.—R. M. Shoemaker, Matthew Shoemaker, Theodore Cook, J. N. Kinney, Henry Lewis, Preserved Smith, J. H. Rogers, L. B. Harrison, Martin Bare.

General Superintendent.—LEWIS WILLIAMS.

Assistant Superintendent.—JOHN H. WELLER.

Secretary & Treasurer.—FREDERICK H. SHORT.

**Baltimore and Ohio Railroad.**

The Board of Public Works of Maryland, at their meeting held at Annapolis on the 29th ult., received in settlement from the Baltimore and Ohio Railroad Company \$100,540 64, being the amount of all claims for taxes on the gross receipts. Also the sum of \$366,000 in bonds and \$370 56 in cash, in compromise of the State's claims arising out of the former one-fifth passenger receipt tax on the Washington Branch from April, 1872, and the five semi-annual five per cent dividends to December 31, 1877. The bonds are

of the denomination of \$1,000 each, 6 per cent, running ten years. These payments are in accordance with the terms of the act passed at the last session of the Legislature, and since accepted at a meeting of the stockholders of the company.

**Cincinnati, Hamilton and Indianapolis Railroad.**

The income of this company for the year ending March 31, 1878, was as follows :

From passengers.....	\$120,036 05
" freight .....	217,969 10
" mails and express.....	10,463 61
" rents, etc.....	16,052 60
	<u>\$364,521 36</u>

Expenses, viz :

Operating .....	\$269,966 44
Taxes .....	11,164 54
Interest paid.....	115,125 63
Interest due Jan. 1, 1878, unpaid .....	87,500 00
	<u>473,786 61</u>

Loss for the year.....\$109,265 25

**BALANCE SHEET, March 31,**

	1877.	1878.
Construction.....	\$2,412,914 19	\$2,436,087 69
Equipment.....	232,072 48	229,072 48
Steam excavator....	8,978 00	8,978 00
Real estate .....	50,876 91	50,876 91
Profit and loss.....	772,191 64	770,783 89
	<u>\$3,477,033 22</u>	<u>\$3,495,798 47</u>

First mort. bonds...\$2,500,000 00	\$2,500,000 00
C., H. & D. R. R. Co.	977,023 22
Interest on bonds, past due, unpaid..	87,500 00
	<u>\$3,477,033 22</u>

President.—R. M. SHOEMAKER.

Vice President.—RUFUS KING.

Directors.—R. M. Shoemaker, Rufus King, Theodore Cook, J. N. Kinney, Henry Lewis, Preserved Smith, J. H. Rogers, J. M. Ridenour, Martin Bare.

Secretary & Treasurer.—FREDERICK H. SHORT.

General Superintendent.—LEWIS WILLIAMS.

**The Sale of the Annapolis and Elkridge Railroad Postponed.**

The Drum Point Railroad Company and its trustees, W. G. Harrison and F. W. Brune, having desired to sell the Annapolis and Elkridge Railroad under a mortgage held by the first named corporation, were prevented from making such sale by an injunction obtained by the latter named company.

Judge Gilmor, of the Baltimore Circuit Court, before whom the hearing of the injunction case came, gave his opinion substantially as follows : by the Maryland statute law only courts of the counties in which the mortgage property is located have jurisdiction. In this case the railroad in question being in Anne Arundel county, the Baltimore Circuit court would not properly have jurisdiction. The sale advertised to take place on the 2d July by the trustees in Baltimore would not be sustained. The Judge intimated that the filing of a bond in Anne Arundel county would give the court of that county jurisdiction for all purposes necessary to pronounce upon the formal proceedings necessary to a foreclosure and sale.

The State of Maryland having a large interest in the Annapolis and Elkridge Railroad, was represented in the hearing before Judge Gilmore by Attorney General Gwinne, and ex-Judge W. H. Tuck. A similar injunction will be asked for

whenever proceedings for a sale shall be commenced in Anne Arundel County.

**Cincinnati, Richmond and Chicago R. R.**

The income of this company for the year ending March 31, 1878, was as follows :

From passengers.....	\$60,866 75
" freight.....	123,980 18
" mails and express.....	9,954 90
" rents, etc.....	286 46
	<u>\$195,088 29</u>

Expenses, viz :

Operating .....	\$123,837 79
Taxes.....	4,964 03
Interest.....	43,341 68
	<u>172,143 50</u>

Net earnings for the year.....\$22,944 79  
—\$4,206 39 of which have been applied to the reduction of amount due Cincinnati, Hamilton and Dayton Railroad Company, lessees, leaving the sum of \$18,738 40 to credit of C. R. & C. R. R.

**BALANCE SHEET, March 31,**

	1877.	1878.
Construction .....	\$826,733 29	\$826,733 29
Equipment.....	184,551 98	184,551 98
Real estate.....	700 00	700 00
Profit and loss.....	6,751 12	.....
C., H. & D. R. R....	.....	18,738 40
	<u>\$1,018,736 39</u>	<u>\$1,030,723 67</u>

Capital stock.....	\$882,600 00	\$882,600 00
1st mortgage bonds.	560,000 00	560,000 00
2d mortgage bonds..	65,000 00	65,000 00
C., H. & D. R. R. Co., lessees .....	4,206 39	.....
Interest on bonds, unclaimed.....	6,930 00	7,560 00
Profit and loss.....	.....	15,563 67
	<u>\$1,018,736 39</u>	<u>\$1,030,723 67</u>

President.—R. M. SHOEMAKER.

Vice President.—RUFUS KING.

Directors.—R. M. Shoemaker, Rufus King, Theodore Cook, J. N. Kinney, Henry Lewis, Preserved Smith, J. H. Rogers, E. W. McGuire, Martin Bare.

General Superintendent.—LEWIS WILLIAMS.

Secretary & Treasurer.—FREDERICK H. SHORT.

**Bureau of Railroad Accounts.**

The Bureau of Railroad Accounts, provided for by Congress at the last session, was organized in the Department of the Interior at Washington on the 1st inst. by Mr. Theophilus French, the newly appointed Auditor. Mr. Southwick Guthrie, of Iowa, formerly Cashier of the United States Treasury, was appointed book-keeper of the bureau, and Mr. August Duddenhausen, of Ohio, who for a number of years has been associated with Mr. French in the Treasury Division, of Accounts, was selected as assistant book-keeper. The duties of the Auditor, under the direction of the Secretary of the Interior, will be to prescribe a system of reports to be rendered to the bureau by subsidized or land grant railroads, whose roads are in whole or in part west, north, or south of the Missouri River ; to examine the books and accounts of said railroads once a year, and at such other times as may be deemed necessary, to verify their reports ; to assist the Government Directors in all matters that come under their cognizance when requested to do so ; to see that the laws relating to said railroad companies are enforced ; to furnish such information to the several departments of the Government in regard to tariffs for freight and passengers as may be required or deemed expedient ; and to render a report to the Secretary of the Interior on the accounts, af-