

causes operating. The increased dearness of money may, however, have produced some effect.

Gold has rapidly declined. Domestic politics are calmer, and the importation of coin from Europe continues. There is now such an accumulation of gold at this point that to carry it is burdensome. The close on Wednesday was at 107. Exchange, however, has further advanced, and prime sixty-bills go at \$4 83@84 83½. The value of exports is fairly maintained, and the aggregate from the port of New York for the week ending December 27th was \$5,190,396, against \$3,789,420 for the corresponding week in 1875. The total value of exports of produce since January 1, this year, was \$273,168,287, against \$254,507,282 for the corresponding period in 1875.

The bank statement was a somewhat peculiar one. There was a gain of \$712,600 in specie, and a loss of nearly a million in legal tenders. Loans were reduced 1½ millions. By these changes the legal reserve is reduced below 20 per cent again; and of this reserve, legal tenders form 56¼ per cent, and gold 43¾ per cent, against 70% and 29½ one year ago. The money market consequently has been without relaxation. Call loans have been made at 4@6 per cent, and discounts of first-class paper at 5@7 per cent. On Wednesday, the current rate for call loans during active hours was 7 per cent, but the close was at some abatement.

Government bonds have further improved, except for the new four and-a-halves, which are cheaper, but closing on Wednesday, as follows:

United States currency sixes, 121½@122¼; do. 6s, 1881, registered, 113½@114½; do. coupon, 117½@117¾; do. 1865, registered, 109¾@109¾; do. coupon, 109¾@109½; do. new, registered, 110¾@110¾; do. coupon, 113½@113¾; do. 1867, registered, 113¾@113½; do. coupon, 116¾@116¾; do. 1868, registered, 113¾@114¼; do. coupon, 118@119; do. ten-forties, registered, 113¾@113¾; do. coupon, 113¾@113¾; do. fives, 1881, registered, 112@112¾; do. coupon, 111¾@112½; do. four and one-halves, 108½@108¼.

The speculation in cotton and breadstuffs has continued for advancing prices, based mainly on short crop theories. Provisions have also taken a stronger turn owing to the large export movement. General trade, however, is quiet as usual at the holiday season.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

New York.—Louisiana 7s, consol., 54; Missouri 6s, long bonds, 107½; do. Fund bonds, 1894-95, 107¾; North Carolina 6s, special tax, 3d. class, 2; do. 2d class, 2; Tennessee 6s, old, 41¾; do. new series, 40¾; Missouri, Kansas and Texas R. R., 8; Terre Haute and Indianapolis R. R., 98; Cleveland and Toledo 7s, new, 106; do. 7s, S. F., 109½; East Tenn., Virginia and Georgia 1st mort., 98½; Louisiana and Missouri 1st mort., 87; Chicago, Rock Island and Pacific 6s, S. F., 112¼; Chicago and Northwestern Interest bonds, 104¼; Mariposa L. and M., 6½; do. pref., 7¾; Maryland Coal Co., 11. The latest quotations are: Pacific Mail 23¾@24; Western Union Telegraph, 71½@71¼; Atlantic and Pacific Tel., 14½@15; Quicksilver Mining, 12@14; do. pref., 18@22; Mariposa Land and Mining, 6¾@7¼; do. pref.,

7@8; Adams Exp., 102½@103; American Exp., 56¼@57; U. S. Express, 52¾@53¼; Wells-Fargo Express, 89@90; Chicago and Alton, 98½@99½; Cleveland and Pittsburg, 89½@90; Chicago and Northwestern, 36½@36¾; do. pref., 55½@55¾; Chicago, Rock Island and Pacific, 102@102¼; Chicago, Milwaukee and St. Paul, 19¼@19¾; do. pref., 51½@51¾; Cleveland, Columbus, Cincinnati and Indianapolis, 37@38¾; Columbus, Chicago and Indiana Central, 27@28; Delaware, Lackawanna and Western, 71½@71¾; Erie, 9¾@9½; Hannibal and St. Joseph, 13¼@14; do. pref., 26@27; Lake Shore and Michigan Southern, 57½@57¾; Michigan Central, 44¾@44¾; New York and Harlem, 136@137; N. Y. Central and Hudson River, 101@101¼; Central of New Jersey 35¾@36; Ohio and Miss., 6¼@6½; Panama, —@180; Toledo Wabash and Western, 6¾@6½; Union Pacific, 59@60; do. 1st mort., 106@106¼; do. 7s, land grant, 100½@100½; do. sinking fund 8s, 91@92½; Central Pacific 6s, gold, 109@109½.

Philadelphia.—Shamokin Valley and Pottsville R. R. 7s, 98; Philadelphia and Reading consol. mort. 7s, coupon, 96½; do. reg., 95¼; Belvidere Delaware 3d mort. 6s, 99; Philadelphia, Germantown and Norristown R. R., 99¼; Pittsburg, Titusville and Buffalo scrip, 30½; Fifth and Sixth Streets R. R., 74; Central Transp., 40½; Cincinnati 7.30s, 108¼; Pittsburg 7s, Avenue, 109. The latest quotations are: City 6s, 106¾@107¼; do. free of tax, 112½@113; Pennsylvania State 6s, 2d series, 106½@107¾; do. 3d series, 116@116½; Philadelphia and Reading, 19¾@19¾; do. Gen'l mort. 7s, coup., 96¼@97; do. reg., 94¾@95¼; do. mort. 6s, 1880, 103@104; do. 7s, new conv., 61@64; do. 7s, 1893, 104½@105; United New Jersey R. R. and Canal Co., 137½; Camden and Amboy mort. 6s, 1889, 109@110; Pennsylvania R. R., 47¾@47½; do. 1st mort., 109½@110¼; do. general mort. coupon, 109@109½; do. reg., 109@109; do. Consol. mort. 6s, reg., 98¼@99¼; Little Schuylkill R. R., 41@43; Morris Canal, 50@—; do. pref., 134@140; Susq. Canal, —@—; do. 6s, —@67; Schuylkill Nav., 5@7; do. pref., 9¾@10½; do. 6s, 1882, 64½@66; do. 1872, 83@89; Elmira and Williamsport pref., 38@—; do. 7s, 105@—; do. 5s, 65@—; Lehigh Coal and Navigation, 31¾@32; do. 6s, 1884, 103½@104; do. R. R. Loan, 102½@103; do. Gold Loan, 98@99; North Pennsylvania, 48½@49; do. 6s, 108@108¾; do. 7s, 108½@111; do. Gen'l mort. 7s, reg., 108@108; do. chattel 10s, 102½@104; Philadelphia and Erie, 131½@137¾; do. 6s, 103@103½; do. 7s, 96@97½; Minehill, 47@47½; Catawissa 71½@9; do. pref., 34@36; do. new pref., 31@34; do. 7s, 1900, 100½@102; Lehigh Valley, 48@48¼; do. 6s, new coupon, 106@—; do. reg., 107@—; do. 7s, 115¼@116; do. consol. mort., 98@98½; Fifth and Sixth streets (horse), 73@75; Second and Third, 77@79; Thirteenth and Fifteenth, 38½@40; Spruce and Pine, 31@32½; Green and Coates, 49@50; Chestnut and Walnut, 74½@76; Hestonville, 22@22¼; Germantown, 59@65; Union, 85@90; Lombard and South, 16@19; Ridge Avenue, 45@—; Seventeenth and Nineteenth, 40@—.

Baltimore.—Baltimore City 6s, 1875, 102; do. 6s, 1884, 110¾; do. 1890, 112; Baltimore and Ohio R. R. 2d pref., 103; Maryland Defense 6s,

111½; Virginia Consol. 6s, reg., ex int., 65½; Virginia consol. coupon, July, 1877, 82½; Virginia Black scrip, 16¼; Virginia Peelers, 35; Atlantic Coal, 1.90; Santa Clara bonds, 40¼. The latest quotations are: Cincinnati and Baltimore 7s, 99@—; Wilmington and Weldon 7s, 103@—; Wilmington, Columbia and Augusta 7s, 30@35; Richmond and Danville 1st mort., 70½@—; Pittsburg and Connellsville 7s, 1898, 105@105½; Baltimore and Ohio, 150@158; do. 1st pref., 107¾@108; do. 2d pref., 102½@—; do. 6s, 1880, 104½@106; do. 1885, 105@105½; Northern Central, 22@26; do. 6s, 1877, 102½@—; do. 6s, 1885, 105@105; do. 6s, 1900, 101@—; do. 6s, 1900, gold, 102½@—; Marietta and Cincinnati 1st mort. 7s, 1892, 108@—; do. 2d mort. 7s, 86½@88; do. 3d mort. 8s, 56@58; Central Ohio, 34@34; do. pref. 36@42; do. 1st mort., 103@103½; Western Maryland 1st mort. 6s, 1890, 93@—; do. 1st mort. guar., 109@—; do. 2d mort. guar., 109@—; do. 3d mort. guar., 109@—; do. 2d mort. pref., 105@—; do. 2d mort. guar. by Washington Co., 103@—; Virginia and Tennessee 2d mort. 6s, —@84; do. 3d mort. 8s, 74@80; Orange and Alexandria 1st mort. 6s, 82½@83; do. 2d mort. 6s, 73¼@80; do. 3d mort. 8s, 62½@64½; do. 4th mort. 85@40½; Orange, Alex. and Manassas 7s, 86¾@87½; Baltimore 6s, 1875, 101¾@102¼; do. 1884, 111@—; do. 1886, 111@—; do. 1890, 111¾@—; do. 1900, 111½@—; do. 1900, new, 112½@112¾; do. 1902, 111@—; do. 5s, 95@—; Memphis City 6s, 21@—; Maryland Defense 6s, 1883, 111½@112; Virginia consol. 6s, 68¼@68½; do. 2d series, 34½@35; Virginia Consol. coupons, 82¾@83½; West Virginia def. certifi., 61½@63¼; City Passenger R. R., 34¼@35; George's Creek Coal, 115@—; Atlantic Coal, 1.85@1.95; Canton Co., 28@—; do. gold, 6s, 94@—; Santa Clara Mining Co., 12@17; do. bonds, —@42.

Boston.—Boston and Maine R. R. 7s, 109¾; Vermont Central Equipment 8s, 28; Cheshire pref., 35; Rutland pref., 5½; do. Equipment 7s, 50; South Boston R. R., 62; Manchester and Lawrence R. R., 132½; Cary Imp., 37½c.; Boston Land Co., 5; Boston 6s, 1893, reg., 112; Chicago 7s, 106½; Fall River 6s, 1896, 105¾; Roxbury 6s, 1884, 106¾; Portsmouth (N. H.) 6s, 1893, 103½; Cleveland 6s, 1895, 103¼; St. Louis City 6s, 1906, 103¾; Cambridge 5s, 1893, 102½; Duncan Silver Mining Co., 4¾.

The following gentlemen have been chosen directors of the New Bedford and Fall River Railroad Co.: J. A. Beauvais, Charles R. Tucker, George A. Bourne, L. M. Kellock, William R. Wing, George R. Phillips, George Wilson and John H. Dennison of New Bedford; L. S. Judd, Fairhaven; John H. Perry, Boston; R. T. Davis and John D. Flint, Fall River.

Solomon H. Howe has resigned the Presidency of the Boston, Clinton, Fitchburg and New Bedford Railroad Co., and Nathaniel Thayer, Jr., has been elected in his place.

Hon. C. D. Hubbard has been elected President, and James Campbell Secretary of the Wheeling, Pittsburg and Kentucky Railroad Company.

Myron W. Bailey, of St. Albans, Vt., has been elected Railroad Commissioner of that State for the ensuing two years.