from its cognizance contracts to be performed no necessary connection with one another, and within the country or state in which it is exercised. are conferred in the constitution by seperate and On the contrary, such contracts, if maritime in distinct grants." their character, were constantly held before the So too, in the case of The Propellor Commerce, organization of the Union to be proper subjects of 1 Black 578, in 1851, the supreme court, noticing that jurisdiction.

tion Company vs. The Merchant's Bank, 6 How, tion." 392. They were founded on the assumption that This is the latest judgment of the Supreme gation and trade of the country upon the high think this can be shown, and therefore. seas and tide-waters with foreign countries, and Affirm the decree of the District Court. among the several states. Contracts growing out of the purely internal commerce of the state, as well as commerce beyond tide-waters, are generally domestic in their origin and operation, and would scarcely have been intended to be drawn within the cognizance of the Federal courts."

The principle thus intimated rather than asserted was applied ten years later in the case of Allen vs. Newberry, 21 How. 244, to a contract of Matured debt affreightment to be performed on Lake Michigan, between two ports in Wisconsin; but the decision against the jurisdition over the contract was placed Debt bearing quite as much upon the Act of Congress of February 26, 1845, which restricts admirality jurisdiction on the lakes and interior navigable waters to contracts relating to vessels employed between ports in the different states, as upon the more Currency.... general restriction derived from the limitation of the commercial power.

It cannot escape observation that this denial of jurisdiction to the national courts of affreightment contracts to be performed between the ports of the same state, but on navigable waters where, in cases of tort, the admirality jurisdiction is unthe restriction upon the commercial operates as a constitutional limitation of the jurisdiction in admirality over contracts.

Now, without more than a mere reference to the difficulty of assigning a reason for such a limitation of that jurisdiction in matters of contract which would not require the like limitation in tort no such limitation exists, it is proper to observe that it has been more than once distinctly denied by the Supreme Court that any reference whatever in respect to the jurisdiction in admirality can be drawn from the constitutional provision speaking for the court, and speaking with special line of California, connecting with the California pany are progressing, and there is a determination can the jurisdiction of the courts of the United agrees to pay 7 per cent. interest on \$1,000,000 of uille have resolved to raise one-third of the States be made to depend on regulations of com- the company's bonds for 20 years.

tory of admirality jurisdiction which excludes merce. They are entirely distinct things, having

an objection to its jurisdiction on the ground that Within a comparatively recent period, however, it did not appear that the propeller was engaged Acres Free Lands sold.. 6,111.43 for doubts have been expressed whether such con-in foreign commerce, or in commerce between the tracts can be enforced by national courts setting states, and speaking through Justice Clifford, in admirality. Such doubts were expressed in said: "Admirality jurisdiction was conferred upon To which add Town Lot 1848 by Justice Nelson, speaking for a majority of the Government of the United States by the conthe Justices of the Supreme Court of the United stitution, and in cases of tort is wholly unaffected States in the case of The New Jersey Steam Navi- by the considerations suggested in the proposi-

"the exclusive jurisdiction in admirality cases Court, and unless it can be shown that jurisdiction was conferred on the National Government as in matters of contract is not as "wholly unaffectclosely connected with the grant of commercial ed by the considerations" referred to, as jurisdicpower," and were cautiously stated as follows: tion in matters of tort, it seems to be my duty "It is a maritime court, instituted for the purpose being fully satisfied that this court has jurisdicof administering the law of the seas. There seems tion under the constitution and the law over the to be ground, therefore, for restraining its juris-contract of the respondents, to award to the libeldiction, in some measure, within the limit of the lants that justice to which the proofs clearly encommercial power, which would confine it, in title them, without turning them out of this and cases of contracts, to those concerning the navi- requiring them to resort to another court. I do

The National Debt.

The following is a comparative statement of the Public Debt of the United States:

Dec. 1, 1866. Nov. 1, 1866. Debt bearing int. in coin.\$1,333,558,841 80 \$1,371,068,591 80 Debt bearing interest in 857,622,890 00 882,408,440 00 currency... not present-22,605,794 71 36,988,909 21 ed 433,698,598 93 428,680,775 33 no interest.

Total...\$2,681,636,966 34 \$2,684,995,875 44 Coin in Treas-\$99,413,018 55 ury:.... 30,913,942 07

\$130,326,960 62 \$135,364,637 22

Debt less cash in the Trea-

of November of \$3,358,909 10. The balance in the to Cincinnati, about 36 miles. The former road Treasury shows an increase, as compared with is 61 miles in length, extending from Millersburg doubted, rests wholly upon the assumption that November 1st, of \$5,037,676 60. Deducting the to Hudson, a point on the Cleveland and Pittsamount on hand from the aggregate debt, both burg Railroad, 26 miles from Cleveland. The on the 1st of November and the 1st of December, latter is 132 miles long extending from Zanesville. the decrease of debt would be \$1,678,767 50. on the Central Ohio Railroad, to Morrow, on the The total debt on the 31st of August, 1865, stood Little Mami Railroad, 36 miles from Cincinnati. at \$2,845,907,626 56. The balance in the Treas- The only link absolutely required, therefore, is ury at that date amounted to \$88,218,055 13. between Millersburg and Zanesville, a distance of Deducting the cash in the Treasury from the about 50 miles. With this portion of the line aggregate debt both on the 31st of August, 1865, constructed, trains can run through from Cleveand 1st of December, 1866, and the actual de-land to Cincinnati without change—the northern crease in the Public Dabt since that period has and southern portions being supplied by the been \$208,058,333 21.

The Oregon Legislature has passed a bill concerning commerce: Thus in the case of The extending aid to the Oregon Central Railroad, Genesee chief, 12 How. 452, the late chief justice, which is to be built from Portland to the northern | Manufacturers' and Consumers' Railroad Comreference to admirality jurisdiction said: "Nor and Oregon Railroad. By this bill the State to raise the sum required. The citizens of Potts-

Illinois Central Railroad.

The statement of this Company for the month ending November 30, 1866, is as follows:

LAND DEPARTMENT.

Acres Construction Lands Acres Int. Fund Lands

321.92 for 3,805 86 62,750 46

Total sales during month

of Nov., 1866..... 24,412.58 for \$244,044 86

Sales 325 00 Total of all......\$244,369 86

Acres sold since Jan.

1, 1866 133,166.05 for \$1,415,597 03 Cash collected in November 243,214 72 Cash collected since Jan. 1, 1866... 1,780,300 05

TRAFFIC DEPARTMENT.

Receipts from Freight\$373,545 00 Passengers..... 136,581 28 do. Mails.... 6,358 33 Rent of Road..... do. 4,000 00 Other Sources..... 50,000 00 do.

Total Receipts in Nov., 1866. \$570,484 61 Total Receipts in Nov., 1865..... \$624,968 30

Total receipts since Jan. 1, 1866....\$6,030,488 90

South Side (L. I.) Railroad.

This road is 35 miles in length, extending from Jamaica, in Queens Co., to Islip, in Suffolk Co. We learn that the whole line is graded and ready for the ties, which have been negotiated for, and will shortly be delivered. We learn, also, that the road is to be extended to Patchogue, in Suffolk Co., and eventually to Williamsburg, in Kings Co., or some other point on the East River. The whole length of the road will then be some 55 miles. The contractors are L. W. Myers and P. C. Shanahan.

Cleveland, Zanesville and Cincinnati R. R.

The projected railroad connection between Cleveland and Cincinnati, via Millersburg and \$95,168,816 15 Zanesville, is again receiving attention. It is said 40,195,821 07 that a new company has been incorporated which will absorb the whole line, including the Cleveland, Zanesville and Cincinnati and the Cincinnati and Zanesville Railroads, and will supply the two sury.....\$2,551,310,005 72 \$2,549,631,238 22 links yet to be constructed, viz: from Millersburg The total debt shows an increase since the 1st to Zanesville, about 50 miles, and from Morrow Cleveland and Pittsburg and Little Miami Railroad Companies, as now.

> Subscriptions to the capital stock of the amount, if not more.